

Policy No. 300

Area: General Administration

*Original signature on file in
Administration and Finance*

Adopted: September 18, 1998

Certified by _____
Dr. Cynthia Jackson-Hammond
University President

Revisions Approved: November 2, 2018

SUBJECT: Restricted Funds

Purpose:

This policy outlines the requirements to assure compliance with University and external funding agencies' rules and regulations in the management of restricted funds.

Applicability:

This policy applies to all restricted funds that the University receives, hold, or controls. This policy does not apply to CSU Foundation funds.

Definition:

Restricted funds are funds received from outside sources which can only be expended for a specific purpose and usually over a specified time frame. Generally, the restriction is identified by the donor or funding agency of said funds. All restricted funds are given accounting treatment whereby they maintain their own integrity. Restricted funds can be from Federal, State, or private funding sources. Restricted funds include grants, contracts, cooperative agreements, and/or donations.

PROCEDURE:

Restricted Funds Procedure 300.1