

**Policy NO. 300**

**Area: General Administration**

Adopted: September 18, 1998

Certified by



Colette Pierce Burnette  
Vice President for  
Administration & CFO

Revisions Approved: April 29, 2011

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**SUBJECT: Restricted Funds**

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**Purpose:**

This policy outlines the requirements to assure compliance with university and external funding agencies rules and regulations in the management of restricted funds.

**Applicability:**

This policy applies to all restricted funds.

**Definition:**

Restricted funds are non-university funds which can only be expended for a specific purpose and usually over a specified time frame. Generally, the restriction is identified by the donor or funding agency of said funds. All restricted funds are given accounting treatment whereby they maintain their own integrity. Restricted funds can be from Federal, State, or Private funding sources. Restricted funds include grants, contracts, cooperative agreements, and/or donations.